

FROM: ViViBanca S.p.A.
TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS



ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:	31-ago-17
Relating to the Collection Period:	01-ago-17 31-ago-17
Relating to the Interest Period:	01-ago-17 31-ago-17
Payment Date:	28-set-17

PORTFOLIO DESCRIPTION

The Aggregate Portfoglio: Further Portfoglio + Portfoglio as of the Collection Period					
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	114.619.852,07	527.578,94	115.147.431,01	250.049,44	115.397.480,45
Performing receivables in arrears	7.917.646,71	142.034,91	8.059.681,62	64.204,81	8.123.886,43
Delinquent receivables	239.253,07	10.108,29	249.361,36	4.454,86	253.816,22
Collateral portfoglio: Oustading Principal Due	122.776.751,85	679.722,14	123.456.473,99	318.709,11	123.775.183,10
Default receivables	-	-	-	-	-
Total portfoglio	122.776.751,85	679.722,14	123.456.473,99	318.709,11	123.775.183,10

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfoglio		Total
	Principal	Interest	
Instalments	814.200,18	386.245,17	1.200.445,35
Prepayments	111.452,30	1.545,96	112.998,26
Recoveries			
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
Total proceeds	925.652,48	387.791,13	1.313.443,61
Receivables purchased by the originator			
Total amounts paid to the issuer	925.652,48	387.791,13	1.313.443,61

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 5.910,50
Servicing fees on Default Receivables	1,22%	€ 0,00
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 8.452,16
Repayment accrued disposals	N/a	€ 0,00
Total		€ 8.452,16

COLLATERAL PORTFOLIO SCHEDULED AMORTISATION PLAN

Aggregate Portfoglio		
Date	Principal instalment	Interest instalment
30/09/2017	978.844,76	462.138,24
31/10/2017	985.494,36	459.801,64
30/11/2017	989.226,71	456.069,29
31/12/2017	993.317,99	452.510,01
31/01/2018	997.079,82	448.748,18
28/02/2018	1.000.856,04	444.971,96
31/03/2018	1.004.646,52	441.181,48
30/04/2018	1.008.451,49	437.376,51
31/05/2018	1.012.271,30	433.556,70
30/06/2018	1.016.105,21	429.722,79
31/07/2018	1.019.953,89	425.874,11
31/08/2018	1.023.817,84	422.010,16
30/09/2018	1.027.695,58	418.132,42
31/10/2018	1.031.588,68	414.239,32
30/11/2018	1.035.495,92	410.332,08
31/12/2018	1.039.419,01	406.408,99
31/01/2019	1.043.026,51	402.471,49
28/02/2019	1.046.977,98	398.520,02
31/03/2019	1.050.943,97	394.554,03
30/04/2019	1.054.925,23	390.572,77
31/05/2019	1.058.922,11	386.575,89
30/06/2019	1.062.934,23	382.563,77
31/07/2019	1.066.961,60	378.536,40
31/08/2019	1.071.003,85	374.494,15
30/09/2019	1.075.061,48	370.436,52
31/10/2019	1.079.134,72	366.363,28
30/11/2019	1.082.493,81	362.274,19
31/12/2019	1.086.594,75	358.173,25
31/01/2020	1.090.392,76	354.056,24
29/02/2020	1.093.681,88	349.923,12
31/03/2020	1.097.826,00	345.779,00
30/04/2020	1.101.299,40	341.618,60
31/05/2020	1.104.673,83	337.445,17
30/06/2020	1.108.559,61	333.259,39
31/07/2020	1.112.212,37	329.056,63
31/08/2020	1.116.427,43	324.841,57
30/09/2020	1.120.659,33	320.609,67
31/10/2020	1.124.905,76	316.363,24
30/11/2020	1.127.870,65	312.099,35
31/12/2020	1.131.697,51	307.824,49
31/01/2021	1.135.285,38	303.535,62
28/02/2021	1.137.837,20	299.234,80
31/03/2021	1.139.837,70	294.922,30
30/04/2021	1.140.553,51	290.601,49
31/05/2021	1.142.143,06	286.278,94
30/06/2021	1.143.194,09	281.950,91
31/07/2021	1.144.045,90	277.620,10
31/08/2021	1.144.897,53	273.282,47
30/09/2021	1.147.560,19	268.947,81
31/10/2021	1.148.426,45	264.636,55
30/11/2021	1.150.241,00	260.253,00
31/12/2021	1.152.672,35	255.982,65
31/01/2022	1.154.443,59	251.621,41
28/02/2022	1.153.920,00	247.169,50
31/03/2022	1.153.934,94	242.806,06
30/04/2022	1.150.761,58	238.435,42
31/05/2022	1.149.806,48	234.080,52
30/06/2022	1.148.996,26	229.726,74
31/07/2022	1.151.692,84	225.379,16
31/08/2022	1.154.106,68	221.018,32
30/09/2022	1.158.188,16	216.652,84
31/10/2022	1.162.240,82	212.277,18
30/11/2022	1.163.026,96	207.877,04
31/12/2022	1.166.353,74	203.748,26
31/01/2023	1.168.061,23	199.073,77
28/02/2023	1.168.186,66	194.656,34
31/03/2023	1.168.431,33	190.241,67
30/04/2023	1.167.466,04	185.817,96
31/05/2023	1.167.855,91	181.405,09
30/06/2023	1.166.851,56	176.986,44
31/07/2023	1.166.768,90	172.572,10
31/08/2023	1.168.795,80	168.159,20
30/09/2023	1.172.220,67	163.826,33
31/10/2023	1.175.067,86	159.346,14
30/11/2023	1.175.608,31	154.867,32
31/12/2023	1.178.295,01	150.559,99
31/01/2024	1.178.752,55	146.073,45
29/02/2024	1.180.397,92	141.579,08
31/03/2024	1.179.437,76	137.063,24
30/04/2024	1.177.100,62	132.687,50
31/05/2024	1.174.357,03	128.230,97
30/06/2024	1.175.415,68	123.795,32

31/07/2024	1.175.608,48	119.348,52
31/08/2024	1.176.810,05	114.824,95
30/09/2024	1.178.649,09	110.376,91
31/10/2024	1.181.062,77	105.994,23
30/11/2024	1.181.950,27	101.464,73
31/12/2024	1.183.615,89	97.219,11
31/01/2025	1.183.954,48	92.601,52
28/02/2025	1.182.389,49	88.064,51
31/03/2025	1.178.013,04	83.599,96
30/04/2025	1.174.419,12	79.149,88
31/05/2025	1.172.059,76	74.780,24
30/06/2025	1.172.616,95	70.347,05
31/07/2025	1.174.556,37	65.851,63
31/08/2025	1.172.154,27	61.402,73
30/09/2025	1.175.710,21	57.393,79
31/10/2025	1.176.160,60	53.143,40
30/11/2025	1.177.206,29	48.293,71
31/12/2025	1.178.388,05	44.074,95
31/01/2026	1.159.454,48	39.574,52
28/02/2026	1.101.601,84	35.101,16
31/03/2026	1.045.933,23	31.016,77
30/04/2026	966.717,19	27.132,81
31/05/2026	872.135,89	23.591,11
30/06/2026	798.387,35	20.677,65
31/07/2026	731.329,19	17.749,81
31/08/2026	668.901,33	14.837,67
30/09/2026	631.907,17	16.572,83
31/10/2026	573.160,57	11.761,43
30/11/2026	499.881,70	8.171,30
31/12/2026	437.164,13	13.351,87
31/01/2027	377.299,53	8.697,47
28/02/2027	305.398,34	3.471,66
31/03/2027	231.368,80	1.844,20
30/04/2027	131.636,82	906,18
31/05/2027	62.510,12	420,88
30/06/2027	7.464,49	1.793,51
31/07/2027	1.703,53	308,47
31/08/2027	781,83	5,17
30/09/2027	-	-
31/10/2027	-	-
30/11/2027	-	-
31/12/2027	-	-
31/01/2028	-	-
29/02/2028	-	-
31/03/2028	-	-
30/04/2028	-	-
31/05/2028	-	-
30/06/2028	-	-
31/07/2028	-	-
31/08/2028	-	-
30/09/2028	-	-
31/10/2028	-	-
30/11/2028	-	-
31/12/2028	-	-
Total	122.776.751,85	26.241.385,40

DESCRIPTION OF FURTHER PORTFOLIO AND TOTAL PORTFOLIO AFTER PURCHASE

BREAKDOWN BY OUTSTANDING

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)			
Range (Euro)	Number of loans	Outstanding Principal due	Average size	Range (Euro)	Number of loans	Outstanding Principal due	Average size	Range (Euro)	Number of loans	Outstanding Principal due	Average size
				< 15000	1.468	16.239.826,99	11.062,55	01) < 15000	1.468	16.239.826,99	11.062,55
				15000 - 25000	2.701	54.972.859,65	20.352,78	02) 15000 - 25000	2.701	54.972.859,65	20.352,78
				25000 - 35000	1.463	42.056.446,87	28.746,72	03) 25000 - 35000	1.463	42.056.446,87	28.746,72
				35000 - 45000	178	6.786.921,30	38.128,77	04) 35000 - 45000	178	6.786.921,30	38.128,77
				> 45000	64	3.400.419,18	53.131,55	05) > 45000	64	3.400.419,18	53.131,55

BREAKDOWN BY RESIDUAL LIFE

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)			
Range (Years)	Number of loans	Outstanding Principal due	Average size	Range (Years)	Number of loans	Outstanding Principal due	Average size	Range (Years)	Number of loans	Outstanding Principal due	Average size
				< 2	1	5.425,01	5.425,01	01) < 2 YEARS	1	5.425,01	5.425,01
				2 - 4	112	1.068.802,00	9.542,88	02) 2 - 4 YEARS	112	1.068.802,00	9.542,88
				4 - 6	350	4.366.487,73	12.475,68	03) 4 - 6 YEARS	350	4.366.487,73	12.475,68
				6 - 8	426	7.464.542,11	17.522,40	04) 6 - 8 YEARS	426	7.464.542,11	17.522,40
				8 - 10	4.985	110.551.217,14	22.176,77	05) 8 - 10 YEARS	4.985	110.551.217,14	22.176,77

BREAKDOWN BY EMPLOYER'S REGION

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Region	Number of loans	Outstanding Principal due	Average size	Region	Number of loans	Outstanding Principal due	Average size	Region	Number of loans	Outstanding Principal due	Average size			
				Northern Italy	3.799	79.498.499,22	20.926,16	Northern Italy	3.799	79.498.499,22	20.926,16			
				Abruzzo	352	6.717.834	19.084,76	Abruzzo	352	6.717.834,49	19.084,76			
				Emilia Romagna	273	5.875.637	21.522,48	Emilia Romagna	273	5.875.637,19	21.522,48			
				Friuli Venezia Giulia	30	658.644	21.954,79	Friuli Venezia Giulia	30	658.643,63	21.954,79			
				Lazio	901	20.658.208	22.928,09	Lazio	901	20.658.207,52	22.928,09			
				Liguria	36	765.188	21.255,21	Liguria	36	765.187,71	21.255,21			
				Lombardia	941	19.448.169	20.667,55	Lombardia	941	19.448.168,87	20.667,55			
				Marche	127	2.673.617	21.052,10	Marche	127	2.673.616,68	21.052,10			
				Piemonte	715	13.756.372	19.239,68	Piemonte	715	13.756.372,36	19.239,68			
				Toscana	166	3.440.390	20.725,24	Toscana	166	3.440.389,87	20.725,24			
				Trentino Alto Adige	22	522.819	23.764,49	Trentino Alto Adige	22	522.818,68	23.764,49			
				Umbria	74	1.522.971	20.580,70	Umbria	74	1.522.971,45	20.580,70			
				Valle d'Aosta	14	299.114	21.365,31	Valle d'Aosta	14	299.114,38	21.365,31			
				Veneto	148	3.159.536	21.348,22	Veneto	148	3.159.536,39	21.348,22			
				Southern Italy	2.075	43.957.974,77	21.184,57	Southern Italy	2.075	43.957.974,77	21.184,57	Max 40%	36%	No
				Basilicata	21	493.853	23.516,79	Basilicata	21	493.852,66	23.516,79			
				Calabria	137	3.049.709	22.260,65	Calabria	137	3.049.708,84	22.260,65			
				Campania	432	9.524.055	22.046,42	Campania	432	9.524.055,34	22.046,42			
				Molise	17	398.013	23.412,55	Molise	17	398.013,37	23.412,55			
				Puglia	674	13.879.135	20.592,19	Puglia	674	13.879.135,33	20.592,19			
				Sardegna	90	1.909.251	21.213,90	Sardegna	90	1.909.251,29	21.213,90			
				Sicilia	704	14.703.958	20.886,30	Sicilia	704	14.703.957,94	20.886,30			

BREAKDOWN BY TYPE OF LOAN

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Category	Number of loans	Outstanding Principal due	Average size	Category	Number of loans	Outstanding Principal due	Average size	Category	Number of loans	Outstanding Principal due	Average size			
				CQS	2.840	63.257.723,75	22.273,85	CQS	2.840	63.257.723,75	22.273,85			
				CQP	2.312	44.930.221,27	19.433,49	CQP	2.312	44.930.221,27	19.433,49	Max 40%	36,4%	No
				DEL	722	15.268.528,97	21.147,55	DEL	722	15.268.528,97	21.147,55	Max 15%	12,4%	No

BREAKDOWN OF DELINQUENT LOAN

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size	Delinquent instalments	Number of loans	Outstanding Principal due	Average size	Delinquent instalments	Number of loans	Outstanding Principal due	Average size
				Perfoming	5.860	123.207.112,63	21.025,10	Perfoming	5.860	123.207.112,63	21.025,10
				4	7	118.535	16.933,51	4	7	118.534,58	16.933,51
				5	4	78.398	19.599,51	5	4	78.398,03	19.599,51
				6	3	52.429	17.476,25	6	3	52.428,75	17.476,25
				7				7			

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size			
				Net Insurance Life S.p.A.	859	18.483.196,82	21.517,11	Net Insurance Life S.p.A.	859	18.579.531	21.629,26	Max 30%	15%	No
				AXA France Vie S.a.	1.107	23.801.817,31	21.501,19	AXA France Vie S.a.	1.110	24.000.301	21.621,89	Max 40%	19%	No
				Metlife Europe Limited	23	424.087,05	18.438,57	Metlife Europe Limited	23	427.799	18.599,95	Max 40%	0%	No
				Metlife Europe Limited Flat	20	352.509,43	17.625,47	Metlife Europe Limited Flat	20	355.711	17.785,57	Max 40%	0%	No
				HDI Assicurazioni S.p.A. Vita	434	10.492.263,64	24.175,72	HDI Assicurazioni S.p.A. Vita	434	10.548.072	24.304,31	Max 40%	9%	No
				Eego Previdenza S.p.A.	416	7.053.794,05	16.956,24	Eego Previdenza S.p.A.	416	7.109.548	17.090,26	Max 40%	6%	No
				Credit Life A.G.	1.494	30.343.500,83	20.310,24	Credit Life A.G.	1.495	30.591.908	20.462,81	Max 40%	25%	No
				Metlife (GAI)	1.337	29.132.622,94	21.789,55	Metlife (GAI)	1.340	29.371.451	21.918,99	Max 40%	24%	No
				Afi Esca S.A.	184	3.372.681,92	18.329,79	Afi Esca S.A.	184	3.397.806	18.466,34	Max 40%	3%	No

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size			
				Net Insurance S.p.A	850	18.372.080,38	21.614,21	Net Insurance S.p.A	850	18.467.408,21	21.726,36	Max 30%	15%	No
				HDI Assicurazioni S.p.A. Impiegheo	434	10.492.263,64	24.175,72	HDI Assicurazioni S.p.A. Impiegheo	434	10.548.071,59	24.304,31	Max 40%	9%	No
				AXA France Iard S.a.	941	20.529.285,76	21.816,46	AXA France Iard S.a.	944	20.702.596,03	21.930,72	Max 40%	17%	No
				Great American International Insurance Ltd.	1.337	29.132.622,94	21.789,55	Great American International Insurance Ltd.	1.340	29.371.450,80	21.918,99	Max 40%	24%	No

BREAKDOWN BY TYPE OF EMPLOYER

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Administration	Number of loans	Outstanding Principal due	Average size	Administration	Number of loans	Outstanding Principal due	Average size	Administration	Number of loans	Outstanding Principal due	Average size			
				Public	1.848	44.225.272,71	23.931,42	Public	1.850	44.225.272,71	23.905,55	Min 40%	44%	No
				Private	1.281	24.546.117,54	19.161,68	Private	1.285	24.546.117,54	19.102,04	Max 20%	20%	No
				Pensioners (Public)	2.312	44.930.221,27	19.433,49	Pensioners (Public)	2.313	44.930.221,27	19.425,08	Max 40%	36%	No
				Parapublic (Public)	433	9.754.862,47	22.528,55	Parapublic (Public)	433	9.754.862,47	22.528,55	Max 10%	8%	No

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total whitout Public and Pensioners)

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Employers number	Number of loans	Outstanding Principal due	Average size	Employers number	Number of loans	Outstanding Principal due	Average size	Employers number	Number of loans	Outstanding Principal due	Average size			
				1 - Poste Italiane S.p.A.	130	2.749.354,54	21.895,86	1 - Poste Italiane S.p.A.	130	2.749.355	21.895,86	First Max 4%	2%	No
				2 - ATAC S.p.A. - Agenzia per la mobilità	19	529.293,67	23.119,83	2 - ATAC S.p.A. - Agenzia per la mobilità	19	529.294	23.119,83	First five Max 10%	3%	No
				3 - Risorse Ambientali Parlemo S.p.A.	17	363.150,70	27.728,86	3 - Risorse Ambientali Parlemo S.p.A.	17	363.151	27.728,86			
				4 - Esselunga S.p.A.	14	284.963,02	23.997,69	4 - Esselunga S.p.A.	14	284.963	23.997,69			
				5 - ANAS S.p.A	7	257.964,12	40.017,18	5 - ANAS S.p.A	7	257.964	40.017,18			
				6 - COOP 25 Giugno A.r.l.	9	252.540,04	24.288,95	6 - COOP 25 Giugno A.r.l.	9	252.540	24.288,95	First ten Max 12%	4%	No
				7 - FCA Italy S.p.A.	11	244.038,13	19.612,77	7 - FCA Italy S.p.A.	11	244.038	19.612,77			
				8 - Auchan S.p.A.	14	227.235,66	31.477,70	8 - Auchan S.p.A.	14	227.236	31.477,70			
				9 - RAI - Radiotelevisione Italiana S.p.A.	8	211.452,44	20.861,06	9 - RAI - Radiotelevisione Italiana S.p.A.	8	211.452	20.861,06			
				10 - A2A S.p.A .	7	180.402,59	30.301,46	10 - A2A S.p.A .	7	180.403	30.301,46			

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfoglio		Total
	Principal	Interest	
Installment and prepayment	925.652,48	387.791,13	1.313.443,61
Total amounts paid to the issuer	925.652,48	387.791,13	1.313.443,61

TOTAL ADVANCES

	Aggregate Portfoglio		Total
	Principal	Interest	
Installment and prepayment	9.250.867,80	4.045.165,51	13.296.033,31
Total amounts paid to the issuer	9.250.867,80	4.045.165,51	13.296.033,31

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,051%
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The retention rule (Min 5%) is respected?	Yes
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